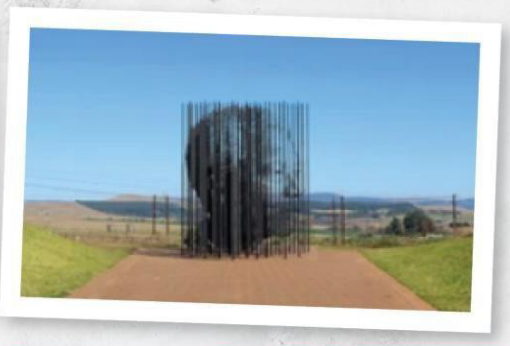
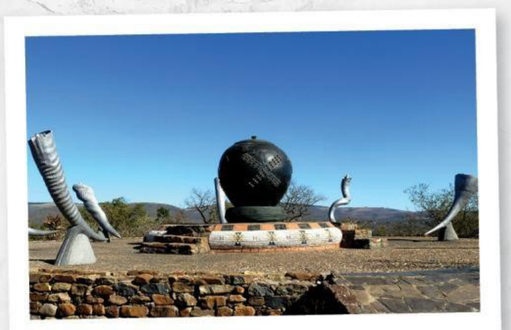
CALL FOR APPLICATIONS TO SERVE ON THE FINANCE AND AUDIT COMMITTEES OF THE KWAZULU-NATAL AMAFA AND RESEARCH INSTITUTE

The KwaZulu -Natal Amafa and Research Institute is a Schedule 3C Public Entity as per the Public Finance Management Act, No. 1 of 1999. It aims to identify, conserve, protect, manage, and administer heritage resources and to conduct both basic and applied research to generate relevant knowledge and contribute solutions to challenges within the field of heritage in KwaZulu Natal. The Institute is governed by an Accounting Authority which is appointed by the Member of the Executive Council. The Accounting Authority has established the Finance and Audit Committee's to facilitate its fiduciary duties. The Institute intends to appoint three members to the Audit Committee and three members to the Finance Committee in order to capacitate it with the required skills set. Applications are invited from suitably qualified experts in the field of accounting, auditing and finance to serve in the Finance and Audit Committees

REQUIREMENTS

- A post -graduate degree in the Accounting, Auditing or Finance.
- Minimum of five years' experience in the field of Accounting, Auditing, Finance, or financial management.
- Applicants must be a registered member of an applicable professional body.
- Must have experience in serving in the relevant committees.
- Must have experience in the environment regulated by the Public Finance Management Act and National Treasury Regulations.





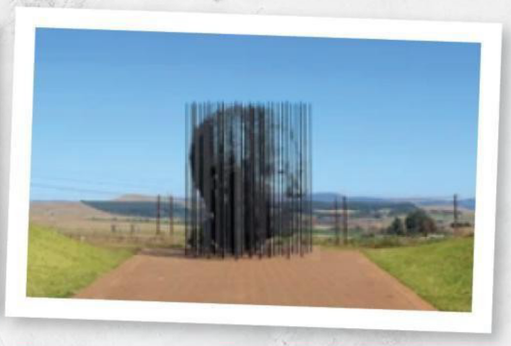
COMPETENCIES

Applicants must at least meet the following competencies:

- Have the necessary leadership and personal qualities;
- Have the ability to lead and participate in the discussions;
- Have a good understanding of the committee position in the governance structure;
- Have the ability and capacity to understand both financial and non-financial performance information;
- Clear understanding of the relationship between strategic planning and finance; and
- Must possess expected level of ethical standards and honesty.

KEY DUTIES

- Review the Annual Performance Plan (APP) and Strategic Plan.
- Ensure the APP is aligned with the Strategic plan.
- Review of annual financial statements and supporting schedules.
- Oversee the Entity’s supply chain management process.
- Annual review of all financial policies.
- Monitor and review the effectiveness of the Internal Audit Activity.
- Review and approve the Internal Audit Charter.
- Approve the Internal Audit Plan.
- Review and approve Internal Audit Reports.
- Promote a combined assurance model, which will assist in co-ordinating the activities of internal and external audit and avoid duplication of activities.
- Discuss the audit plan with the Auditor General (AG) prior to commencement of the annual audit.
- Ensure that the AG’s work plan is consistent with the scope of the audit.
- Review the findings of the AG and recommend appropriate action plans to address the findings.
- Review the management and audit report.
- Recommend approval of the quarterly finance and performance report.
- Consideration of the Entity’s risk strategy and policy.
- Review and approve amendments to the risk register.
- Monitor the action plans in place to address the risks identified.



Term Of Office, Meetings And Remuneration:

- The term of office will run until 31 August 2029.
- The Committee is required to meet at least four times per annum and if circumstances prescribe, special meetings may be required.
- An honorarium is paid to members of the committee as per Provincial Treasury guidelines.
- While meetings are mostly held remotely, they may be expectations to attend physical meetings.

How to apply:

Interested applicants must submit a covering letter, CV (with information and three traceable references) copies of the South African identity documents, qualifications and proof of current registration with a professional body. Applications must be submitted to Dr Mxolisi Dlamuka, applications@amafainstitute.org.za. Enquiries to be directed to the same email address or 0764818392 (preferably WhatsApp).

Closing date: Thursday, 27 August 2026

NB: Should you not be contacted 2 months after the closing date, please consider your application as unsuccessful.