KWAZULU-NATAL
AMAFA
& RESEARCH INSTITUTE

CALL FOR THE APPLICATION FOR CHAIRPERSON OF THE AUDIT COMMITTEE OF THE KWAZULU-NATAL AMAFA AND RESEARCH INSTITUTE

The KwaZulu -Natal Amafa and Research Institute is a Schedule 3C Public Entity as per the Public Finance Management Act, No. 1 of 1999. It aims to identify, conserve, protect, manage, and administer heritage resources and to conduct both basic and applied research to generate relevant knowledge and contribute to solutions to challenges within the field of heritage in KwaZulu Natal. The Institute is governed by an Accounting Authority which is appointed by the Member of the Executive Council. The Accounting Authority has established the Audit Committee to facilitate its fiduciary duties. The Institute intends to appoint a chairperson to the Audit Committee in order to capacitate it with the required skills set. Applications are invited from suitably qualified experts in the field of accounting, auditing and finance to serve as the chairperson of the Audit Committee.

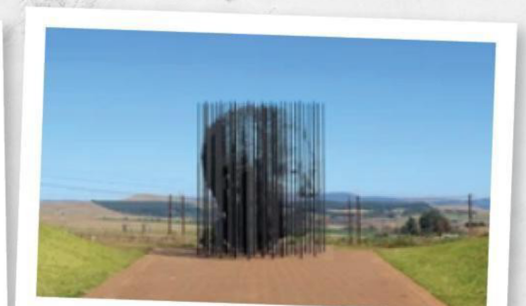
REQUIREMENTS

- A post -graduate degree in the Accounting, Auditing or Finance.
- Minimum of ten years' experience in the field of Accounting, Auditing, Finance, or financial management.
- An applicant must be a registered member of the relevant professional body.
- Must have experience in serving as a chairperson of the audit committee.
- Must have experience in the environment regulated by the Public Finance Management Act and National Treasury Regulations.

COMPETENCIES

Applicants must at least meet the following competencies:

- Have the necessary leadership and personal qualities;
- Have the ability to lead and participate in the discussions;
- Have a good understanding of the committee position in the governance structure;
- Have the ability and capacity to understand both financial and non-financial performance information;
- Clear understanding of the relationship between strategic planning and finance and
- Must possess expected level of ethical standards and honesty.

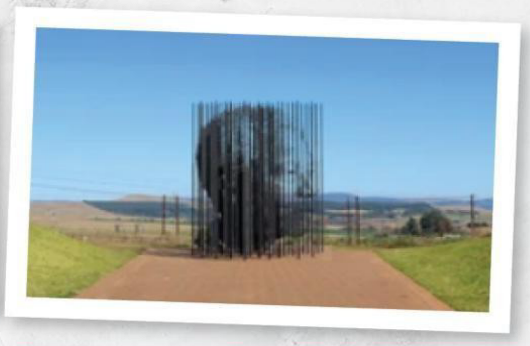


KEY DUTIES

- Review the Annual Performance Plan (APP) and Strategic Plan.
- Ensure the APP is aligned with the Strategic plan.
- Review of annual financial statements and supporting schedules.
- Oversee the Entity's supply chain management process.
- Annual review of all financial policies.
- Monitor and review the effectiveness of the Internal Audit Activity.
- Review and approve the Internal Audit Charter.
- Approve the Internal Audit Plan.
- Review and approve Internal Audit Reports.
- Promote a combined assurance model, which will assist in co-ordinating the activities of internal and external audit and avoid duplication of activities.
- Discuss the audit plan with the Auditor General (AG) prior to commencement of the annual audit.
- Ensure that the AG's work plan is consistent with the scope of the audit.
- Review the findings of the AG and recommend appropriate action plans to address the findings.
- Review the management and audit report.
- Recommend approval of the quarterly finance and performance report.
- Consideration of the Entity's risk strategy and policy.
- Review and approve amendments to the risk register.
- Monitor the action plans in place to address the risks identified

Term Of Office, Meetings and Remuneration:

- The term of office will run until 31 August 2029.
- The Committee is required to meet at least four times per annum and if circumstances prescribe, special meetings may be required.
- An honorarium is paid to members of the committee as per Provincial Treasury guidelines.
- While meetings are mostly held remotely, they may be expectations to attend physical meetings.



How to apply:

Interested applicants must submit a covering letter, CV (with information and three traceable references) copies of the South African identity documents and qualifications. Applications must be submitted to Dr Mxolisi Dlamuka, applications@amafainstitute.org.za. Enquiries to be directed to the same email address or 0764818392 (preferably whatsup).

Closing date: Thursday, 27 August 2026

NB: Should you not be contacted 1 month after the closing date, please consider your application as unsuccessful.